

To,

Date: 26<sup>th</sup> May, 2025

The Listing & Compliance Department,  
National Stock Exchange of India Limited (SME Emerge),  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400051,

Company Symbol: - VOLERCAR (NSE Emerge), ISIN: INE241X01014, Series — EQ

Dear Sir/Madam,

**Subject: Outcome of Board Meeting pursuant to Regulations 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

In furtherance to our intimation dated 21<sup>st</sup> May, 2025 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") this is to inform you that the Board of Directors ("Board") of Voler Car Limited ("Company"), in its meeting held today, viz., Monday, 26<sup>th</sup> May, 2025 considered and approved the following: -

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) the Statement of Standalone Audited Financial Results for the Half year and Year ended 31.03.2025. We have attached the copy of the Results and the Audit Report issued by M/s. Goyal Goyal & Co., Statutory Auditor of the Company.
2. Appointment of Ms. Ankita Dey (Membership No. ACS - 62192 & CP No.-23218, of M/s Ankita Dey and Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2024-25.

The meeting of the Board of Directors commenced at 16:00 P.M. and concluded at 18:30 P.M.

The intimation is also available on the website of the Company at [www.volercars.com](http://www.volercars.com)

#### **VOLER CAR LIMITED**

**CIN - L63040WB2010PLC150637**

Regd. Office: 22 Burtolla Street, 4th Floor, Kolkata, West Bengal, India – 700007

Corp. Office: Room No. 608, 6<sup>th</sup> Floor, Merlin Infinite, DN-51, Sec-V, Salt Lake City, Kolkata, West Bengal - 700091

E-mail: [info@volercars.com](mailto:info@volercars.com), (L):033-48089904, (M): 9147359888, Website: [www.volercars.com](http://www.volercars.com)

An ISO 9001 : 2015 | ISO 14001 : 2015 | ISO 27001 : 2022 Certified Company

The same may be please taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Faithfully

**For VOLER CAR LIMITED**

**VIKAS**  
**PARASRA**  
**MPURIA**

Digitally signed  
by VIKAS  
PARASRAMPURIA  
Date: 2025.05.26  
18:32:46 +05'30'

**Vikas Parasrampuria**  
**Whole-Time Director**  
**DIN: 03143499**

**VOLER CAR LIMITED**

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**Voler Car Limited**  
**(formerly known as Voler Car Private Limited)**

CIN NO. L63040WB2010PLC150637

Statement of Audited Financial Results for the half-year ended and year ended as on March 31, 2025  
(Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015)

(₹ in Lakhs Except Share Data and Ratios)

Particulars	For the Half-Year ended			For the year	For the year
	March 31, 2025	September 30, 2024	March 31, 2024	ended March 31, 2025	ended March 31, 2024
	Audited	Audited	Un-audited	Audited	Audited
I Revenue from operations	2,090.06	2,149.79	1,576.84	4,239.85	3,089.71
II Other Income	51.32	7.88	0.25	59.20	55.43
III Total Revenue (I+II)	2,141.38	2,157.67	1,577.09	4,299.05	3,145.14
IV Expenses:					
(a) Direct Expenses	1,610.70	1,572.82	1,150.88	3,183.52	2,162.39
(b) Employee benefits expense	192.72	180.54	165.03	373.26	325.85
(c) Finance costs	0.09	4.36	1.89	4.45	10.26
(d) Depreciation and amortization expense	5.33	5.42	11.67	10.75	24.10
(e) Other expenses	130.78	75.19	66.59	205.97	111.40
Total Expenses	1,939.62	1,838.33	1,396.06	3,777.95	2,634.00
V Profit/(Loss) Before exceptional, Prior Period items and tax (III - IV)	201.76	319.34	181.03	521.10	511.14
VI Prior Period items (Net)	-	-	-	-	(174.05)
VII Profit/(Loss) before exceptional items and tax (V - VI)	201.76	319.34	181.03	521.10	685.19
VIII Exceptional Items	-	15.99	-	15.99	41.04
IX Profit/(Loss) Before Tax (VII + VIII)	201.76	335.33	181.03	537.09	726.23
X Tax expense:					
(a) Current tax expense	3.05	-	-	3.05	-
(b) Deferred tax expense/(credit)	30.35	53.80	43.79	84.15	(109.87)
Total Tax Expense	33.40	53.80	43.79	87.20	(109.87)
XI Profit/(Loss) for the period/year (V-VI)	168.36	281.53	137.24	449.89	836.10
XII Paid-up equity share capital (Face Value of ₹ 10/- each)	1,114.35	814.35	14.83	1,114.35	14.83
XIII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2,588.59	275.89
XIV Earnings per share (Pre Bonus):- Face Value of ₹ 10/- each (not annualised):					
a) Basic	1.90	3.46	92.54	5.30	563.76
b) Diluted	1.90	3.46	92.54	5.30	563.76
XV Earnings per share (Post Bonus):- Face Value of ₹ 10/- each (not annualised):					
a) Basic	1.90	3.46	1.81	5.30	11.05
b) Diluted	1.90	3.46	1.81	5.30	11.05

For and on behalf of the Board of Directors  
Voler Car Limited

*Vikas Parasrampur*  
Vikas Parasrampur  
Whole-time Director  
DIN : 03143499  
Place : Kolkata  
Date : 26th May 2025



# Voler Car Limited

## (formerly known as Voler Car Private Limited)

CIN NO. L63040WB2010PLC150637  
Statement of Asset & Liabilities as at March 31 2025

(₹ in Lakhs)

Particulars		As at March 31, 2025	As at March 31, 2024
		₹	₹
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholders' funds</b>		
	(a) Share capital	1,114.35	14.83
	(b) Reserves and Surplus	2,588.59	275.89
		<b>3,702.94</b>	<b>290.72</b>
(2)	<b>Non-current liabilities</b>		
	(a) Other long term liabilities	15.00	21.00
	(b) Long Term Provisions	33.80	29.51
		<b>48.80</b>	<b>50.51</b>
(3)	<b>Current liabilities</b>		
	(a) Short Term Borrowings	-	118.85
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	77.84	47.20
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	174.85	280.24
	(c) Other current liabilities	325.79	229.41
	(d) Short-term provisions	48.55	51.35
		<b>627.03</b>	<b>727.05</b>
	<b>TOTAL</b>	<b>4,378.77</b>	<b>1,068.28</b>
<b>B</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	28.67	31.03
	(b) Deferred Tax Assets (Net)	25.72	109.87
	(c) Other Non Current Assets	51.63	32.65
		<b>106.02</b>	<b>173.55</b>
(2)	<b>Current assets</b>		
	(a) Trade receivables	447.94	369.74
	(b) Cash and bank balances	3,109.05	99.80
	(c) Short-term loans and advances	368.63	241.77
	(d) Other current assets	347.13	183.42
		<b>4,272.75</b>	<b>894.73</b>
	<b>TOTAL</b>	<b>4,378.77</b>	<b>1,068.28</b>

For and on behalf of the Board of Directors  
Voler Car Limited

*Vikas Parasrampur*

Vikas Parasrampur  
Whole-time Director  
DIN : 03143499  
Place : Kolkata  
Date : 26th May 2025



**Voler Car Limited**  
**(formerly known as Voler Car Private Limited)**

CIN NO. L63040WB2010PLC150637

Statement of Audited Cash Flow For The Year Ended March 31 2025

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024	
	₹	₹	₹	₹
<b>A) CASH FLOW FROM OPERATING ACTIVITIES :</b>				
<b>1 Profit before Tax</b>		537.09		726.23
<b>Add / (Less) : Adjustment for</b>				
Interest on Fixed Deposit	(35.41)		(0.90)	
Interest on Income tax refund	-		(6.55)	
Liability written back	(16.84)		(47.00)	
Interest on Borrowings (Including Penal interest on settlement)	1.00		30.90	
Provision/(Reversal) of Liability for legal cases	(0.18)		-	
Fixed Asset Written off	-		1.33	
Prior period adjustment of Property, Plant and Equipment	-		2.91	
Gratuity expenses	3.60		2.67	
Profit on settlement of loan	(15.99)		(61.89)	
Profit on redemption of Mutual Funds	(2.97)		(0.63)	
Depreciation and amortisation	10.75	(56.04)	24.10	(55.06)
<b>2 Operating Profit before working capital changes</b>		<b>481.05</b>		<b>671.17</b>
<b>Changes in Working Capital :</b>				
Increase/ (Decrease) in long & short term provisions	(1.93)		40.67	
Increase/ (Decrease) in trade payables	(57.91)		(568.18)	
Increase/ (Decrease) in other liabilities	90.38		88.28	
(Increase)/ Decrease in trade receivables	(78.20)		(129.21)	
(Increase)/ Decrease in short-term loans and advances	(192.20)		15.09	
(Increase)/ Decrease in other assets	(182.69)	(422.55)	102.17	(451.18)
<b>Net Changes in Working Capital</b>		<b>58.50</b>		<b>219.99</b>
<b>3 Cash generated from operations</b>				
Income Tax Paid (Net) / Reund		69.94		100.96
<b>Net Cash flow from Operating Activities</b>		<b>128.44</b>		<b>320.95</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant and Equipment & Intangible assets	(8.38)		(9.32)	
Investment in Fixed Deposits	(2,399.21)		(17.27)	
Interest on FD	35.41		0.90	
Investment in Mutual Funds	(291.61)		(220.62)	
Redemption of Mutual Funds	294.58		221.25	
Loans and Advances repaid/(given)	(7.66)	(2,376.87)	9.69	(15.37)
<b>Net Cash flow used in Investing Activities</b>		<b>(2,376.87)</b>		<b>(15.37)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Issue of Equity Share (Net of issue expenses)	2,962.33		-	
Repayment of borrowings	(102.86)		(200.49)	
Interest on borrowings paid	(1.00)		(34.84)	
<b>Net Cash flow from Financing Activities</b>		<b>2,858.47</b>		<b>(235.33)</b>
<b>Net increase /(decrease) in Cash and cash equivalents (A+B+C)</b>		<b>610.04</b>		<b>70.25</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>82.53</b>		<b>12.28</b>
<b>Cash and cash equivalents at the end of the year</b>		<b>692.57</b>		<b>82.53</b>
<b>Cash and Cash Equivalents consists of :-</b>				
(i) Cash-in-hand		0.10		0.10
(ii) Balance with Banks in Current Accounts		390.68		82.43
(iii) In Fixed Deposit (having original maturity of less than 3 months)		301.79		-
<b>Total</b>		<b>692.57</b>		<b>82.53</b>

**Note:**

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors  
Voler Car Limited

*Vikas Parasampuria*  
Vikas Parasampuria  
Whole-time Director  
DIN : 03143499  
Place : Kolkata  
Date : 26th May 2025



**Voler Car Limited**  
**(formerly known as Voler Car Private Limited)**

CIN NO. L63040WB2010PLC150637

**Notes to Financial Results**

- 1 The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 26, 2025.
- 2 The results for the half year ended and year ended 31st March, 2025 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
- 5 The Company does not have more than one reportable segment in terms of AS 17 and hence, segment-wise reporting is not applicable.
- 6 The comparative results and other information for the six months ended September 30, 2024 have been audited by the statutory auditors of the Company and for the six months ended March 31, 2024 have not been audited/limited reviewed by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 7 The figures for the half - year ended March 31, 2025 and March 31, 2024 are balancing figures between audited figures in respect of the full financial year and the audited figures upto the half- year period ended September 30, 2024 and the unaudited figures upto the half- year period ended September 30, 2023 respectively.
- 8 The company has issued 30,00,000 equity shares of ₹ 10 each at a premium of ₹ 80 each as fresh issue by way of public issue and got listed on Emerge Platform of NSE Limited on February 19, 2025.
- 9 During the year, the company has issued 30,00,000 equity shares of ₹ 10 each at a premium of ₹ 80 each as fresh issue and got listed on Emerge Platform of NSE Limited on 19th February, 2025. The monies as raised have been applied till March 31, 2025 as follows:

Sr. No.	Particulars	Allocated Amount (₹ in lakhs)	Amount Utilised till 31st March 2025 (₹ in lakhs)	Amount Unutilised till 31st March 2025 (₹ in lakhs)*	Remarks (if any)
1	Funding working capital requirements of our Company	2,038.25	-	2,038.25	NIL
2	General corporate purposes	364.75	2.94	361.81	NIL
3	Issue related expenses	297.00	297.00	-	NIL
	<b>Total</b>	<b>2,700.00</b>	<b>299.94</b>	<b>2,400.06</b>	

\* The unutilized amount of the IPO proceeds are invested in the FDs.

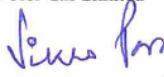
- 10 During the year, the company has issued 11,370 equity shares of ₹ 10 each at a premium of ₹ 4,590 each as private placement on 29<sup>th</sup> June 2024. The monies as raised have been applied till March 31, 2025 as follows:

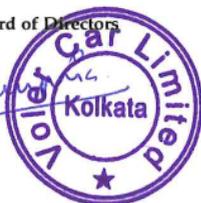
Sr. No.	Particulars	Allocated Amount (₹ in lakhs)	Amount Utilised till 31st March 2025 (₹ in lakhs)	Amount Unutilised till 31st March 2025 (₹ in lakhs)*	Remarks (if any)
1	Funding working capital requirements of our Company	523.02	376.50	146.52	NIL
	<b>Total</b>	<b>523.02</b>	<b>376.50</b>	<b>146.52</b>	

\* The unutilized amount of the IPO proceeds are invested in the FDs.

- 11 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors  
Voler Car Limited

  
Vikas Parasrampuria  
Whole-time Director  
DIN : 03143499  
Place : Kolkata  
Date : 26th May 2025



# GOYAL GOYAL & CO.

Chartered Accountants

**Independent Auditors' Report on Half-yearly and Year to date financial results of the Company pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of  
Voler Car Limited  
(Formerly Known as Voler Car Private Limited)**

We have audited the accompanying half-yearly financial results of **Voler Car Limited (Formerly known as Voler Car Private Limited)** ("the Company") for the half-year ended March 31, 2025 and the year-to-date results for the period from April 1, 2024 to March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half-year ended March 31, 2025 as well as the year-to-date results for the period from April 1, 2024 to March 31, 2025.

## **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the financial results**

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance

**Br. Off.:** "Sai Sharnam", 70, Jaora Compound, Indore-452 001 (M.P)  
**H. O.:** 387, M.G. Road, Opp. Bank of India, Anjad-451 556 (M.P.)  
**Email-ID:** hemantgoyalca@gmail.com; **Mobile No.:** 9826812377



of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

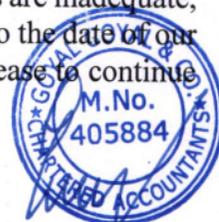
The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the financial results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

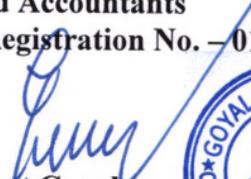
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The figures for the half-year ended March 31, 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the audited year-to-date published figures up to the period ended September 30, 2024. The comparative financial information for the half-year ended March 31, 2024 were not subject to limited review by the statutory auditors and have been presented solely based on the information compiled by the management.

**For Goyal Goyal & Co.  
Chartered Accountants  
(Firm's Registration No. - 015069C)**

  
**CA Hemant Goyal  
(Partner)  
(M. No. - 405884)  
(UDIN - 25405884BMKSNQ8171)  
Place: Kolkata  
Date: 26<sup>th</sup> May 2025**



**Date: 26.05.2025**

**To,  
The Listing & Compliance Department,  
National Stock Exchange of India Limited (SME Emerge),  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400051,**

**Company Symbol: - VOLERCAR (NSE Emerge), ISIN: INE241X01014, Series — EQ**

**Dear Sir/Madam,**

**SUB: DECLARATION ON UNMODIFIED OPINION ON THE AUDITED  
FINANCIAL RESULTS UNDER REGULATION 33 OF SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditors Report on Standalone Financial Statements for the financial year ended 31<sup>st</sup> March, 2025 issued by M/s. Goyal Goyal & Co., Chartered Accountants, Statutory Auditor of the Company with unmodified Opinion.

This is for your information and records.

Yours Faithfully,

**For Voler Car Limited**

*Vikas Parasrampur*  


**Vikas Parasrampur  
Whole-Time Director  
DIN: 03143499**

**VOLER CAR LIMITED**

**CIN - L63040WB2010PLC150637**

**An ISO 9001 : 2015 | ISO 14001 : 2015 | ISO 27001 : 2022 Certified Company)**

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