To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai —400051.

Date: 04.07.2026

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on the Swiss Challenge Process in respect of Blu-Smart Mobility Private Limited.

Ref: Scrip Code: VOLERCAR (Voler Car Limited)

This is in continuation of our earlier disclosure dated **10.06.2026**, wherein the Company had informed the Exchange that it had been declared the H1 (highest) bidder in the Swiss Challenge process conducted in respect of the assets of Blu-Smart Mobility Private Limited ("the Process").

The Company wishes to inform the Exchange that it has since been made aware that the Committee of Creditors ("CoC") has not selected the Company's bid, and has instead proceeded with another resolution applicant in respect of the Process.

In this regard, the Company places on record the following facts: (i) the Company was declared the H1 bidder under the Swiss Challenge mechanism; (ii) the Company thereafter voluntarily submitted a revised offer with an enhanced financial proposal; and (iii) the Company was not provided an opportunity to present its plan before the CoC prior to the decision. The Company has not been apprised of the reasons for the non-selection of its bid.

The Company is evaluating the matter, including the options legally available to it, and will make further disclosures as and when required under applicable regulations.

The above development has no adverse impact on the existing business, operations or financial position of the Company. The Company remains focused on the growth of its core employee transportation services business.

You are requested to take the above information on record. The same is also being made available on the Company's website at www.volercars.com.

Thanking you,

Yours faithfully,

For and on behalf of the Board of Directors
For Voler Car Limited

VIKAS PARASRAMPURIA
Digitally signed by VIKAS PARASRAMPURIA
Date: 2026.07.04 14:26:01 +05'30'

Vikas Parasrampuria
Whole-Time Director
DIN: 03143499